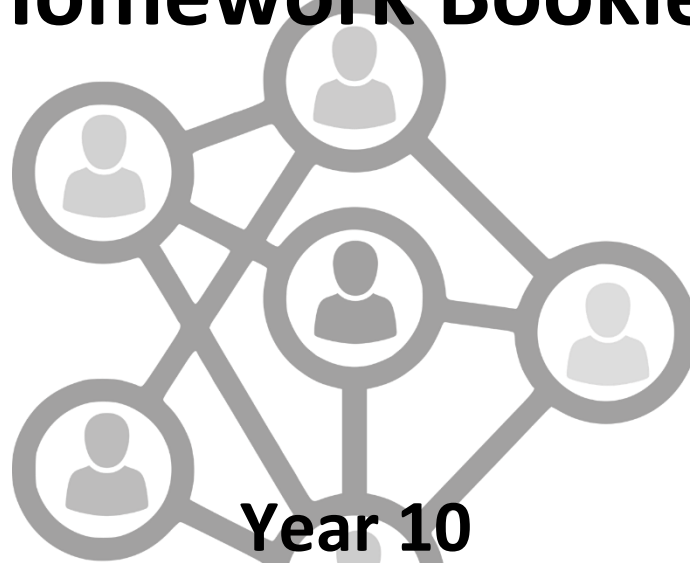


Name : _____



Business Studies

Homework Booklet



Year 10

Term ## :: Topic

Homework 1 :	Due Date :	Completed? <input type="checkbox"/>
Homework 2 :	Due Date :	Completed? <input type="checkbox"/>
Homework 3 :	Due Date :	Completed? <input type="checkbox"/>
Homework 4 :	Due Date :	Completed? <input type="checkbox"/>
Homework 5 :	Due Date :	Completed? <input type="checkbox"/>
Homework 6 :	Due Date :	Completed? <input type="checkbox"/>

Homework 1: Key words and Business News

<https://www.bbc.co.uk/news/business>

Using the link above choose a news article and answer the following questions:

- 1) What has happened?
- 2) What is the impact/who is impacted?
- 3) What will the impact lead to? How is the business/customers or other people affected?

Homework 2: Key words

Write out a definition of each key word in your own words. Include an example for each. If you don't know what they are then look them up in google (use 'GCSE business' in your search so you get the best definition)

Opportunity cost

Wants

Needs

Primary sector

Secondary sector

Tertiary sector

Homework 3: Entrepreneurs

Research 1 or 2 entrepreneurs of your choice. This can be anyone who has started a business and who you admire. It could be Bill Gates, Steve Jobs, Richard Branson, one of your parents, or just about anyone at all!

Write a short paragraph about how they started their business (Look on the internet and find out when this was and how they did it).

What characteristics does your chosen entrepreneur have (list 4/5)

How do you think these characteristics have made them successful?

Homework 4: Business Ownership

Read the case study and answer the exam question.

Item A

Cupcake Joy

Cupcake Joy was started by housewife Vanessa Naylor in 2005, with the objective of earning a profit of £3000 per year by working part-time. Based at home, Vanessa has been successfully supplying high-quality cupcakes to local customers for weddings and birthday parties. As Vanessa has gained customers, it has been increasingly difficult to actually produce enough cupcakes at home. With ingredients and packaging piled up around Vanessa's house, production is becoming very inefficient.

Now that her husband has retired, Vanessa wants to expand her business and has decided to hire a small local industrial unit where she plans to bake and decorate her cakes. She will form a private limited company and take on a school leaver to help, full-time, with the production of the cakes. Vanessa plans to pay her trainee the minimum wage because she needs to keep her costs as low as possible. However, since the work will be fairly simple and very repetitive, Vanessa is worried about how to motivate the trainee.

Explain **two** reasons why Vanessa may have decided to convert to a private limited company.

Reason 1 _____

Reason 2 _____

(Total 6 marks)

Homework 5: Aims and objectives

Seneca learning. Complete the learning for Business Aims and Objectives (use link below) and complete the end of topic test. Send a screen shot of your completed test.

<https://app.senecalearning.com/classroom/course/154d6ec0-32ac-11e8-84d9-f7b314e82c3a/section/ab9daea0-32b4-11e8-84d9-f7b314e82c3a/session>

Homework 6: Stakeholders

Choose a business and create a mind map to show all the different stakeholders (at least 5) that are linked to the business. Then explain what each stakeholder wants from the business. Finally, explain which stakeholder you think is most important to the business and justify your reason.