



UON takes gold.



If you study with us you will find that:

Our teaching and outcomes for students are officially the **highest quality** found in the **UK**.

Our levels of employment or further study for our graduates were found to be **'outstanding'**.

We were given gold because we offer very **high levels of support** to our students and put you first.

Only 42 other universities have achieved gold so you will be choosing one of the **best teaching universities in the UK**.

Student Finance

Information for Parents and Guardians



Student Finance

This session will cover:

[www.gov.uk/
student-finance](http://www.gov.uk/student-finance)

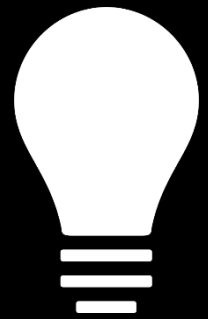
Tuition Fees and
Maintenance Loans

Household Income
Assessment

Additional Support
available

How to apply

Student Finance



Student Finance England

Student Finance England (SFE) provides financial support on behalf of the UK Government to students from England entering higher education in the UK.

- **The two main costs students have while studying are tuition fees and living costs.**
- **There's student finance available to help with both.**
- **Depending on the students' circumstances, they could also get extra financial help while they study.**

Student Finance

Tuition Fees

The University of Northampton's tuition fees for 'Home' and EU students in 2019/20 are:

- £9,250 full-time undergraduate BA/BSc course**
- £9,250 full-time undergraduate HND/Foundation Degree course**
- £6,600 Foundation Framework (as part of a 4 year programme)**



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Tuition Fees Explained

- **You do not have to pay fees up front and the loan is not based on household income.**
- **This is paid directly to the University.**
- **Tuition fees are payable for each year of the course and are subject to change in future academic years due to annual inflationary rise.**
- **Student loan repayments are only made once the student leaves university and earns above the threshold.**
- **Taking out a student loan does not affect their credit rating**

Student Finance

Maintenance Loan

- **Available to help towards living and course costs**
- **Partially means tested on household income***
- **Paid into the student's bank account in three instalments over the academic year**
- **Repayments are linked to their salary once they leave your course (Parents/guardians are not liable for repayments)**
- **Students will need to re-apply for their funding for each year of their course**

Full-time Student	Maintenance Loan
Living at home	Up to £7,529
Living away from home, outside London	Up to £8,944
Living away from home, in London	Up to £11,672

Student Finance

Maintenance Loan

Household Income	Home	Elsewhere	London
£25,000 & under	£7,529	£8,944	£11,672
£30,000	£6,895	£8,303	£11,020
£35,000	£6,260	£7,661	£10,367
£40,000	£5,626	£7,019	£9,714
£45,000	£4,991	£6,377	£9,062
£50,000	£4,357	£5,735	£8,409
£55,000	£3,722	£5,093	£7,756
£60,000	£3,314	£4,452	£7,103

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Household Income

SFE will need details of a student's parents' or other sponsor's household (taxable) income and National Insurance numbers.

Taxable earned income includes*:

- **wages, salaries, tips, and other taxable employee pay**
- **long-term disability benefits received prior to minimum retirement age**
- **net earnings from self-employment**

Taxable unearned income includes*:

- **interest from savings (only the annual summary is required)**
- **benefits and pensions**
- **rent from property or a room**

Student Finance

Loan Repayments

Repayment is 9% on any earnings above the £25,000 threshold

Income each year before tax	9% will be deducted from	Monthly repayment (Approx)
£25,000	£0	£0
£27,000	£2,000	£15
£29,500	£4,500	£33
£31,000	£6,000	£45
£33,000	£8,000	£60

Interest Rates: RPI + up to 3%

If earnings fall below £25,000 a year, repayments are suspended.
Any outstanding balance is cleared after 30 years.

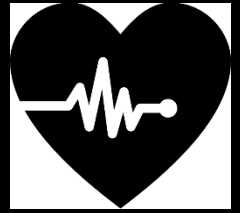
Student Finance

EU Students

- **EU students who meet 'Home' residency - To be considered as a 'Home'/ UK student for funding purposes, students from the EU need to have been 'ordinarily resident' within the UK for at least 5 years before the start of their course.**
- **EU students who do not meet this criteria, who have been 'ordinarily resident' within the EU for at least 3 years before the start of their course may be assessed for a Tuition Fee Loan only.**
- **The University of Northampton has confirmed that tuition fees charged to EU students will match those charged to 'Home'/ UK students in 2019/20**
- **EU Undergraduate scholarship**

Student Finance

Nursing, Midwifery and AHP funding



- **'Home'/ UK students can apply to Student Finance England (SFE) for a Tuition Fee Loan to cover fees and a Maintenance Loan to help with living costs.**
- **Additional support may be available from NHS Learning Support Fund:**
 - **Childcare costs: An additional payment of £1,000 each year for students with child dependents to reflect higher costs while undertaking clinical placements.**
 - **Travel and dual accommodation costs incurred by attending practice placements**
 - **Exceptional support of up to £3,000 per year in case of severe hardship**
- **Figures for 2019/20 TBC**

Student Finance

Additional Allowances

Students with children, adult dependants, childcare and/or disabilities may be entitled to apply for additional non-repayable allowances from Student Finance England:

- **Parents' Learning Allowance**
- **Childcare Grant**
- **Adult Dependants Grant**
- **Disabled Students' Allowance (DSA)**
- **NHS**



Student Finance

University Bursaries and Scholarships

- **A bursary is a non-repayable grant from the university the student chooses to study at, usually based on financial need**
- **Scholarships are similar, but usually based on ability/achievement**
- **Research is key- offers will vary widely between universities but there is likely to be generous funding available**

Make sure the student gives permission to share their details when they apply for their Student Loan, as this is how universities find out if they are eligible for scholarships related to financial need.

Benefits Package

We offer our students the following benefits included within their tuition:

- **Brand new HP laptop***
- **Subscription to Microsoft 365 for duration of studies**
- **All of your essential reading is available from our library**
- **Plus more! See our website for details:
northampton.ac.uk/benefits**
- **Access to SPSS software for analysing and interpreting data**
- **1500 sheets of A4 printing**
- **Discount on purchases from the university Art shop**
- **All of our Sports Clubs and Societies are free with the Students' Union**

Student Finance

Budgeting

Budgeting for living costs at university....

- **Maintenance loan**
- **Bursaries**
- **Part-time work**
- **Student Ambassador/Campus jobs**
- **Parental contributions**
- **Student Bank account***

Provider and account	Interest-free overdraft	Incentives
Bank of Scotland - Student Account	Year 1 - up to £1,500 (0-6 months £500, 7-9 months £1,000 and 10 months+ £1,500) Year 2 to 3 - up to £1,500 Year 4 to 6 - up to £2,000	Free to register for Everyday offers and It's On Us. Earn up to 15% cashback from selected retailers.
Barclays Bank - Student Additions	Year 1 - up to £1,000 Year 2 - up to £2,000 Year 3 - up to £3,000	Earn cashback through Barclays SmartSpend. Blue Rewards is available as an add-on for £3pm.
Halifax - Student	Year 1+ - up to £1,500	Cashback Extras - Earn up to 15% cashback from selected retailers. Credit interest of 0.10% AER/gross.
HSBC - Student Bank Account	Year 1 - up to £1,000 Year 2 - up to £2,000 Year 3 - up to £3,000	Access to Student Exclusives - offers and discounts. Commission-free foreign currency. £80 Amazon.co.uk voucher. 12 months Amazon Prime Student (apply by 31.12.18). Preferential savings rates.
Lloyds Bank - Student	Year 1 - up to £1,500 (0-6 months £500, 7-9 months £1,000 and 10 months+ £1,500) Year 2 to 3 - up to £1,500 Year 4 to 6 - up to £2,000	Free to register for Everyday offers and It's On Us. Earn up to 15% cashback from selected retailers.
Nationwide Building Society - FlexStudent	Year 1 - up to £1,000 Year 2 - up to £2,000 Year 3+ - up to £3,000	Simply Rewards - Earn cashback from selected retailers. No charges for using debit card abroad. Credit interest of 1% AER/gross.
NatWest - Student	Year 1 - up to £2,000 (1-4 months £500, 5-6 months £2,000) Year 2 to 5 - up to £2,000	Free National Express Young Persons Coachcard. Free 24/7 Emergency Cash Service.
Royal Bank of Scotland - Student	Year 1 - up to £2,000 (1-4 months £500, 5-6 months £2,000) Year 2 to 5 - up to £2,000	Free National Express Young Persons Coachcard. Free 24/7 Emergency Cash Service.
Santander - 123 Student Current Account	Year 1 to 3 - up to £1,500 Year 4 - up to £1,800 Year 5 - up to £2,000	Free 16-25 Railcard for new customers. Earn up to 15% cashback from selected retailers. Preferential rates, offers and discounts at 123 World. Credit interest of up to 3% AER (2.96% gross).
TSB - Student	Year 1 - up to £1,510 (0-6 months £510 7-9 months £1,100 and 10 months+ £1,510) Year 2 to 6 - up to £1,510 Year 3 to 6 - up to £1,510	Credit interest of up to 5% AER (4.89% gross).

Source: Moneyfacts.co.uk - Compiled 24.7.18

Student Finance

How to apply?



**24 May
2019**

- **Applications for financial support from Student Finance are made online at: www.gov.uk/student-finance**
- **Applications open early 2019 for courses starting Sept 2019.**
- **For courses commencing in January - March 2020: Your application will need to be submitted by September at the very latest.**
- **Assessments can take approx. 6-8 weeks.**
- **Before starting an application, have the following to hand:**
 - **Valid Passport or Birth Certificate**
 - **University and course details (You do not need a confirmed place)**
 - **Bank account details and National Insurance number**
- **The easiest way for your parents, partner or other sponsor to support your application is online through GOV.UK, providing information including:**
 - **National Insurance number(s)**
 - **Household income information (based on prior tax year*)**
 - **Details of other child dependants**

Student Finance

Some useful links and information:

Information for Parents:

<http://parents.northampton.ac.uk>

To start your application:

www.gov.uk/student-finance-register-login

Student Finance Calculator:

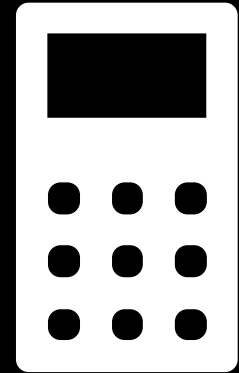
<https://www.gov.uk/student-finance-calculator>

Guidance and Mythbusting:

<http://www.moneysavingexpert.com/students/student-loans-tuition-fees-changes>

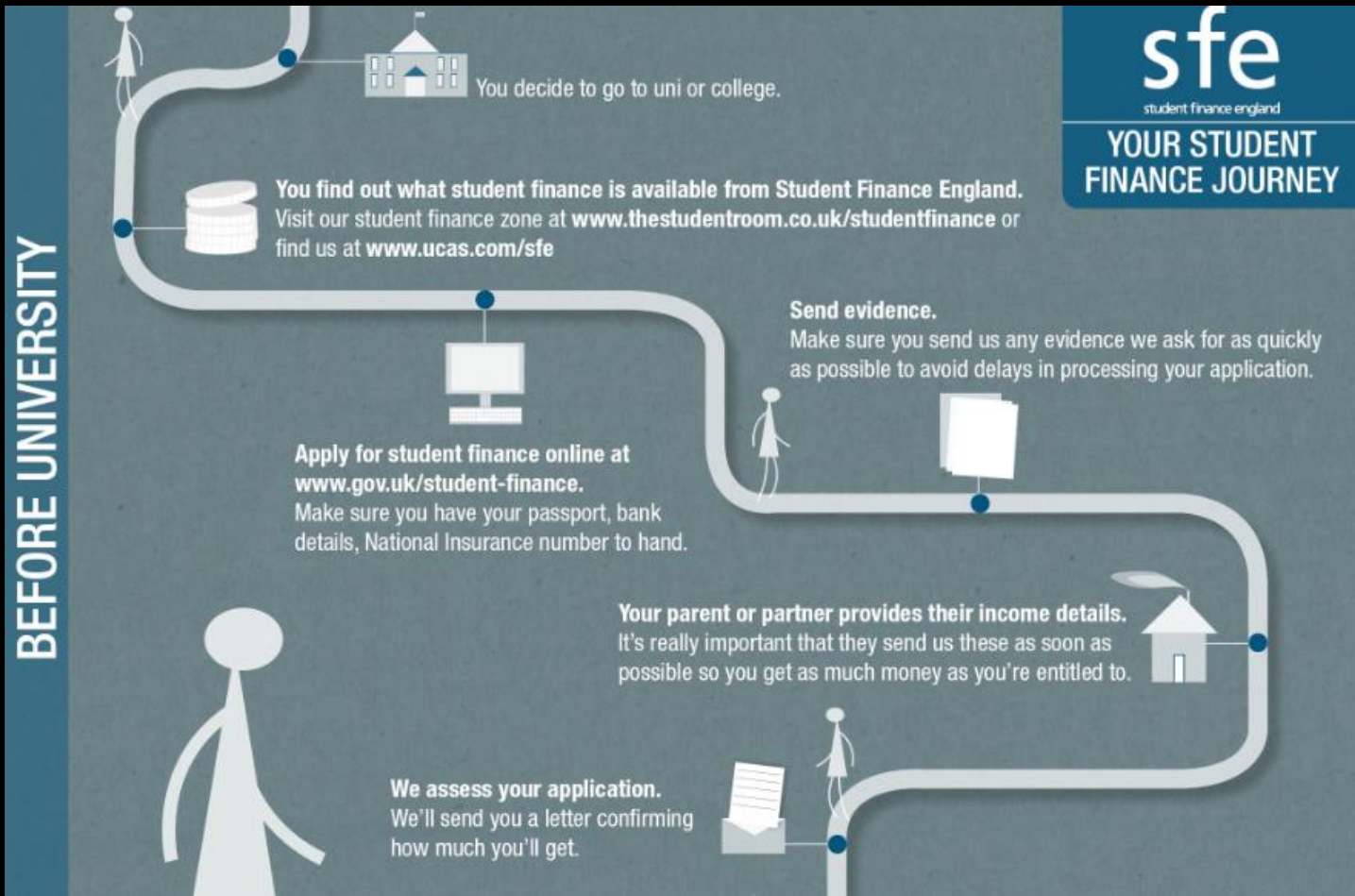
Financial Guidance

money@Northampton.ac.uk



Student Finance

Student Finance Journey



**Thank you for
listening.**

Any questions?

