A Level Business Transitional Work

Task

With reference to one of the businesses listed below, answer the following question in essay form. A good essay would be between one and two sides of A4.

Title:

How did (your entrepreneur)'s idea become a huge multi-national corporation? (20 marks)

Possible entrepreneurs you could choose from:

Levi Roots: Reggae Reggae sauce Richard Branson: Virgin umbrella group Elon Musk: Tesla Peter Jones: famously known for being a dragon on BBC's Dragons Den Sara Davis: famously known for being a dragon on BBC's Dragons Den Marcia Kilgore: Beauty Pie, a skincare and makeup brand

How to answer the question:

- ✓ Provide a **short** narrative on the history of your chosen company such as how did the company start?
- ✓ What in your view are the main characteristics of your entrepreneur?
- ✓ How have they used these characteristics to create a successful business?
- ✓ How successful has the company become? Get some data on the size and profit levels of the business. Compare its level of success with that of a major competitor.
- ✓ What problems have the business encountered during their history and how has it overcome these issues?
- ✓ Do you think the business will continue to be as successful as it has in the past? What are the reasons for your views?

The aim of this unit

This piece of work asks you to use the four main skills you will need for Business at A Level: Knowledge, Application, Analysis and Evaluation. How you can display these skills is shown below:

A01 Knowledge and understanding

Accurate definitions of relevant terms
Identifying a point relevant to the question

A02 Application

Deply your knowledge to the business context in which the question is set.

I This can be done by recognising some specific aspect of the business, such as the management of the business or the problems/issues.

A03 Analysis

I Students use relevant business theory and select information from a range of sources, using appropriate methods, to analyse business problems and situations.

¹ For example, students may be asked to build up an argument that shows understanding of cause and effect.

A04 Evaluation

It Students evaluate evidence to reach reasoned judgements.

I This can be shown within an answer, through the weighting of an argument or it can also be shown within a conclusion, perhaps by weighing up the strength of the student's own arguments for and against a proposition.

Please hand your work to your Business teacher by the end of the first full week back at school in September.